

24th April 2025

All Exploration Permits Approved for Drilling to Commence at the Pearl Copper Project in Arizona, USA.

HIGHLIGHTS

- All permits received for maiden drilling campaign at the Pearl Copper Project in Arizona, USA
- Notice of Intent (NOI) granted by the Bureau of Land Management (BLM); environmental bond paid
- Special Land Use Permit (SLUP) and Geologic Field Operation Plan (GFOP) approved by the Arizona State Land Department (ASLD); all bonds and fees paid
- Mobilisation of Harris Drilling and Associates Inc. (Nevada) to commence on Monday 28 April
- Site preparation to commence this week through Resource Specialties Inc. (Arizona)
- Maiden RC program to test Odyssey and Ford Prospects, centred on historical high-grade copper workings

Golden Mile Resources Limited (“Golden Mile” or “the Company”; ASX: G88) is pleased to advise that all required permits have now been granted by the ASLD and the BLM, clearing the way for the commencement of the Company’s maiden drilling program at the **Pearl Copper Project** in Arizona, located approximately 40km north-east of Tucson.

With approvals in place, Golden Mile has appointed local contractor Resource Specialties Inc. to commence drill site access and pad preparation this week.

The extended time taken to receive the permits resulted in a schedule conflict with our original drill contractor.

Golden Mile therefore made the decision to change drill contractor to Harris Drilling and Associates Inc. (Nevada) so drilling can commence as soon as practicable. Mobilisation is scheduled to commence on **Monday 28th April**, with drilling to commence shortly thereafter.

The upcoming drilling program will comprise **14 to 16 reverse circulation (RC) holes**, for a total of up to **1,800 metres**. This marks the first-ever drilling campaign by Golden Mile at the Pearl Copper Project and represents the initial testing of the **Odyssey** and **Ford** Prospects. Both targets are centred on historical mine workings that operated between 1915 and 1942 and are known to have produced high-grade copper.

Golden Mile's Managing Director Damon Dormer commented:

"We are delighted to have secured all necessary permits, enabling us to advance to the maiden drilling program at the Odyssey and Ford Prospects. While the permitting process took longer than expected, our Exploration Manager has been pivotal in securing the final approvals and is currently in-country to directly oversee the execution of the program. The Pearl Copper Project represents a compelling opportunity for Golden Mile, and we are excited to begin unlocking its potential through this historic first drilling campaign."

Odyssey Target

The Odyssey drill program will target an 800m zone of the mineralised structure which hosts three quartz veins with polymetallic mineralisation dipping between 60 and 80 degrees to the West. The structures hosting mineralisation trend in a north-northwest (NNW) direction, with several cross-cutting structures providing additional locations for mineralisation within shear veins. The drilling is planned from eight drill pads, with the option of drilling steeper dipping deeper holes beneath areas where significant mineralisation is intersected.

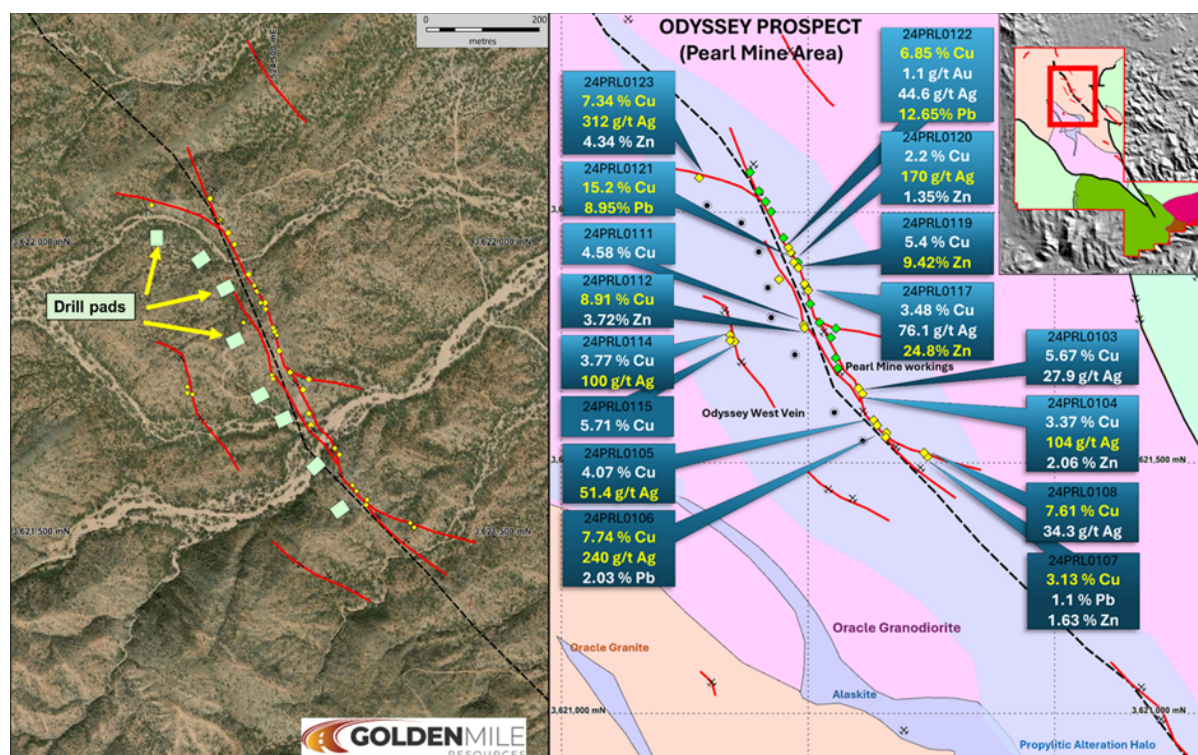


Figure 1: Odyssey Prospect proposed drill collars targeting historic workings and G88 high grade rock chip samples.

Ford Target

The Ford Mine target is situated with the Tucson Wash, which is within a steep sided canyon. The mine was accessed via a shaft and drive on the edge of the Tucson Wash, which has since been rehabilitated. Mining levels were established down to approximately 60m vertical depth. Drilling will target below the workings.

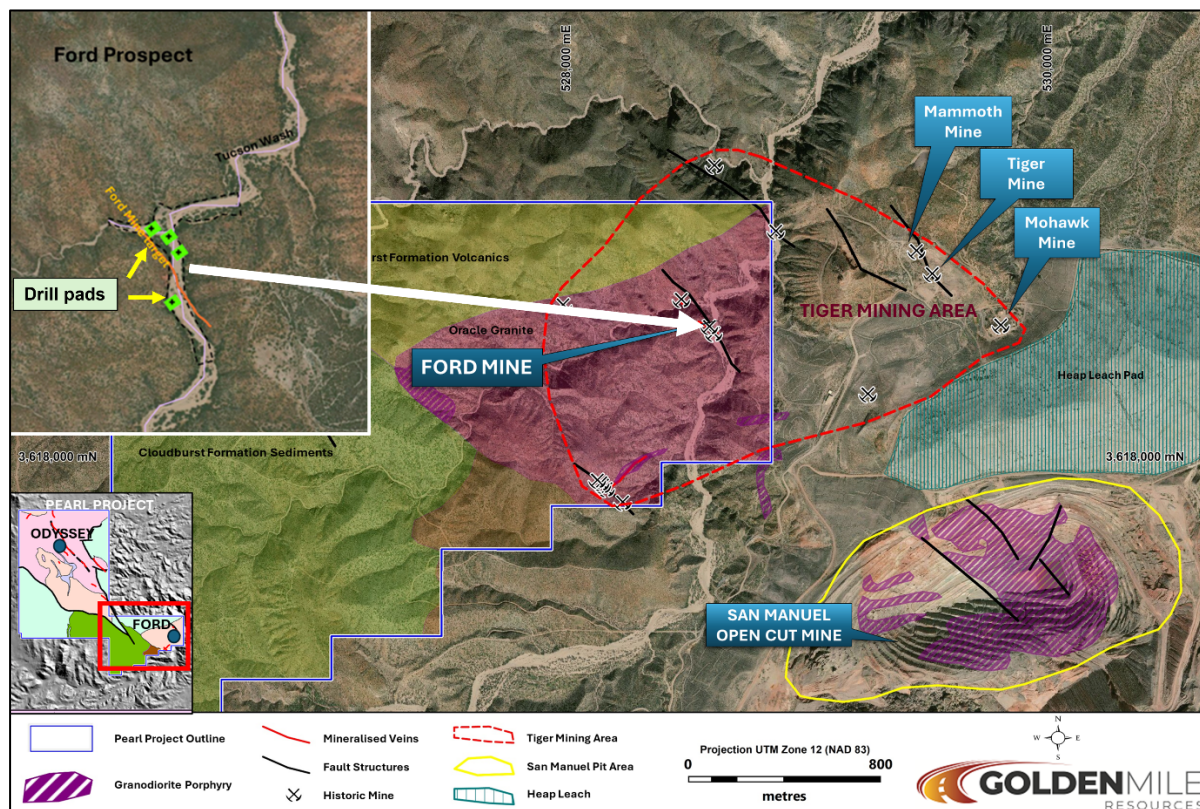


Figure 2: Ford Prospect proposed drill collars targeting the Ford mine workings

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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Note 1: Refer ASX announcement on the said date for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

Competent Persons Statement- Exploration Results

The information included in the report is based on information compiled by Mr Martin Dormer, a consultant to Golden Mile Resources Ltd. Mr Dormer is a Member of the Australasian Institute of Mining and Metallurgy (Member ID 304615), and the Australian Institute of Geoscientists (Member ID 7370). Mr Dormer has sufficient relevant experience in the styles of mineralisation and deposit type under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in "The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012 Edition)". Mr Dormer consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Martin Dormer is an employee of Golden Mile Resources Ltd and currently holds securities in the Company

The Company confirms it is not aware of any new information or data that materially affects the exploration results set out in the original announcements referenced in this announcement and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: "G88") planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: "G88") believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.